

REGISTERED NUMBER: 03506880 (England and Wales)

**MERTON CHAMBER OF COMMERCE LTD
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

	Page
Company Information	1
Report of the Directors	2
Chartered Accountants' Report	4
Income Statement	5
Balance Sheet	6
Notes to the Financial Statements	7
Detailed Income and Expenditure Account	10

MERTON CHAMBER OF COMMERCE LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2023**

DIRECTORS:

S L Austin
J Borrow
N R Frank
S J Hodgson
R C Hylton-Potts
S M May
E Merrick
D J Porter
N S Samuel
S Szczepanski

SECRETARY:

D E Ifill

REGISTERED OFFICE:

4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

BUSINESS ADDRESS:

The Generator Business Centre
95 Miles Road
Mitcham
Surrey
CR4 3FH

REGISTERED NUMBER:

03506880 (England and Wales)

ACCOUNTANTS:

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

MERTON CHAMBER OF COMMERCE LTD (REGISTERED NUMBER: 03506880)

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30 JUNE 2023

The directors present their report with the financial statements of the company for the year ended 30 June 2023.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of acting as a Chamber of Commerce.

REVIEW OF BUSINESS

The Chamber continues to have an active membership drawn from the many types of business that we have in the London Borough of Merton. During the year we organised a range of events that were very well attended. Our flagship event, the Merton Best Business Awards, was a great success with over 200 businesses attending the gala dinner. We were also pleased to work in partnership with Love Wimbledon Business Improvement District to launch a series of Masterclasses.

Our annual turnover has declined this year as two of our business support contracts have come to an end, but we expanded our work with Merton Giving, a partnership brand for community giving, with a new 3 year Business Plan.

During the year we also reviewed our branding and communications and relaunched our website at mertonchamber.co.uk. As always, we are thankful to our members and sponsors for their strong support and involvement.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 July 2022 to the date of this report.

S L Austin
J Borrow
N R Frank
S J Hodgson
R C Hylton-Potts
S M May
E Merrick
D J Porter
N S Samuel
S Szczepanski

Other changes in directors holding office are as follows:

G N Martin - resigned 19 May 2023

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MERTON CHAMBER OF COMMERCE LTD (REGISTERED NUMBER: 03506880)

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 JUNE 2023**

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

BY ORDER OF THE BOARD:



D E Ifill - Secretary

26 January 2024

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MERTON CHAMBER OF COMMERCE LTD**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Merton Chamber of Commerce Ltd for the year ended 30 June 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Merton Chamber of Commerce Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Merton Chamber of Commerce Ltd and state those matters that we have agreed to state to the Board of Directors of Merton Chamber of Commerce Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Merton Chamber of Commerce Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Merton Chamber of Commerce Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Merton Chamber of Commerce Ltd. You consider that Merton Chamber of Commerce Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Merton Chamber of Commerce Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.


Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
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London
SW19 4EU

29 January 2024

MERTON CHAMBER OF COMMERCE LTD (REGISTERED NUMBER: 03506880)**INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2023**

	Notes	2023 £	2022 £
TURNOVER	3	269,182	325,724
Cost of sales		<u>203,841</u>	<u>235,064</u>
GROSS SURPLUS		65,341	90,660
Administrative expenses		<u>76,915</u>	<u>75,405</u>
OPERATING (DEFICIT)/SURPLUS	5	(11,574)	15,255
Interest receivable and similar income		<u>379</u>	<u>19</u>
(DEFICIT)/SURPLUS BEFORE TAXATION		(11,195)	15,274
Tax on (deficit)/surplus		<u>-</u>	<u>-</u>
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		<u>(11,195)</u>	<u>15,274</u>

The notes on pages 7 to 9 form part of these financial statements

MERTON CHAMBER OF COMMERCE LTD (REGISTERED NUMBER: 03506880)**BALANCE SHEET
30 JUNE 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	6		1,650		4
CURRENT ASSETS					
Debtors	7	54,598		45,709	
Cash at bank		93,872		111,627	
		<u>148,470</u>		<u>157,336</u>	
CREDITORS					
Amounts falling due within one year	8	<u>117,078</u>		<u>113,103</u>	
NET CURRENT ASSETS			<u>31,392</u>		<u>44,233</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>33,042</u>		<u>44,237</u>
RESERVES					
Income and expenditure account			<u>33,042</u>		<u>44,237</u>
			<u>33,042</u>		<u>44,237</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 26 January 2024 and were signed on its behalf by:



S L Austin - Director



N R Frank - Director

The notes on pages 7 to 9 form part of these financial statements